



**Monthly Financial Report
October 2017**

FUND No.	FUND NAME	2016 ENDING FUND BALANCE	OCTOBER 2017 BEGINNING FUND BALANCE	OCTOBER 2017 REVENUES	OCTOBER 2016 REVENUES	OCTOBER 2017 EXPENSES	OCTOBER 2016 EXPENSES	OCTOBER 2017 ENDING FUND BALANCE	TARGET RESERVE
001	General Fund	\$ 15,331,526	\$ 12,738,747	\$ 3,621,444	\$ 3,170,573	\$ (1,266,136)	\$ (1,482,001)	\$ 15,094,056	\$ 5,191,000
101	Street Fund	\$ 233,418	\$ 868,531	\$ 258,744	\$ 208,638	\$ (146,910)	\$ (208,829)	\$ 980,365	N/A
103	REET Fund	\$ 25,137	\$ 1,048,166	\$ 189,034	\$ 233,285	\$ (156,683)	\$ (711,000)	\$ 1,080,518	N/A
104	Civic Impr. Fund	\$ 252,673	\$ 312,998	\$ 20,308	\$ 20,475	\$ (20,596)	\$ (24,063)	\$ 312,711	N/A
108	Affd. Housing Fund	\$ 59,176	\$ 59,176	\$ 101,125	\$ 1,125	\$ (1,125)	\$ (1,125)	\$ 159,176	N/A
301	Capital Const. Fund	\$ 2,925,785	\$ 6,223,220	\$ -	\$ 514,857	\$ (962,278)	\$ (274,090)	\$ 5,260,942	N/A
407	Building Svcs Fund	\$ 235,050	\$ 320,285	\$ 210,370	\$ 178,444	\$ (193,062)	\$ (173,964)	\$ 337,593	N/A
401	Water Fund	\$ 6,839,816	\$ 7,040,395	\$ 284,440	\$ 187,621	\$ (95,294)	\$ (108,875)	\$ 7,229,540	\$ 341,491
402	Sewer Fund	\$ 6,059,047	\$ 6,253,237	\$ 738,242	\$ 519,019	\$ (202,148)	\$ (199,009)	\$ 6,789,331	\$ 2,204,801
403	Storm Water Fund	\$ 1,040,361	\$ 992,701	\$ 739,804	\$ 639,757	\$ (311,346)	\$ (184,641)	\$ 1,421,159	\$ 797,307

NOTES:

The City has adopted reserve policies for the General Fund (Fund 001) and the Water, Sewer, and Storm and Surface Water Funds (Fund 401, Fund 402, Fund 403, respectively). The General Fund reserve amount was taken from the 2017-2018 Adopted Budget. Utility reserve targets were calculated based on the policies in Section 6 of Resolution No. 2016-19. Operating expenses used in the calculation were taken from the 2017-2018 Adopted Budget, and capital assets used in the calculation were taken from the 2016 CAFR.

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