

RESOLUTION NO. 99-13

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
BAINBRIDGE ISLAND, WASHINGTON, ACCEPTING THE
BAINBRIDGE ISLAND HOUSING TRUST FUND PROPOSAL**

WHEREAS, the Housing Element of the City's Comprehensive Plan recommends that a Housing Trust Fund be established for use in purchasing land, assisting with financing and for providing infrastructure to support affordable housing on Bainbridge Island;

WHEREAS, Mayor Sutton appointed a 90-Day Committee to consider the key elements involved in establishing a Housing Trust Fund to complement existing city ordinances addressing affordable housing, to encourage development of moderate and lower income housing and to provide funding for income groups not serviced by other funding sources currently available;

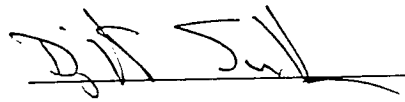
WHEREAS, the 90-Day Committee produced a report on November 13, 1998, entitled "Proposal for The Bainbridge Island Housing Trust Fund" outlining its recommendations and the means for establishing such a trust fund;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BAINBRIDGE ISLAND, WASHINGTON, AS FOLLOWS:

Section 1. The City Council of the City of Bainbridge Island, Washington, accepts the proposal drafted by the 90-Day Housing Trust Fund Committee dated November 13, 1998, attached to this resolution.

PASSED by the City Council this 12th day of May, 1999.

APPROVED by the Mayor this 13th day of May, 1999.


DWIGHT SUTTON, Mayor

ATTEST/AUTHENTICATE:


SUSAN P. KASPER, City Clerk

FILED WITH THE CITY CLERK:
PASSED BY THE CITY COUNCIL:
RESOLUTION NO.

May 6, 1999
May 12, 1999

99-13