



# Transportation Impact Fees (TIF) Claim for Credit

Pursuant to BIMC 15.30.080.A, at an applicant’s request, the Public Works Director may award credit(s) against TIFs for the total value of system improvements, including dedications of land, improvements and/or construction provided by the applicant. Credits will be given only if the land, improvements, and/or the facility constructed are for one or more of the system improvements listed in the TIF rate study as the basis for calculating the TIF.

**STEP #1: DETERMINE IF THIS FORM SHOULD BE SUBMITTED**

This form must be submitted if the applicant intends to file a claim for credit, otherwise disregard this form. For more details on credits, see BIMC 15.30.080.

**STEP #2: GENERAL INFORMATION**

Enter the following information:

Project Name: \_\_\_\_\_

Claim Completed By: \_\_\_\_\_

Date Completed: \_\_\_\_\_

**STEP #3: CREDIT INFORMATION**

System Improvement Project(s) Being Improved:

Detailed Description of the Improvements or Construction Provided:

**STEP #4: VALUATION OF DEDICATED LAND AND/OR IMPROVEMENT**

For each request for a credit or credits, the applicant shall estimate the value of the dedicated land and/or improvements for review and approval by the Director.

In the event that the Director disagrees with the applicant's valuation for dedicated land the Director may require that the applicant submit an appraisal for the fair market value. The appraisal shall be prepared by a state certified appraiser holding a MAI (Member of the American Institute of Appraisers) designation.

In the event that the Director disagrees with the applicant's valuation for dedicated improvements the Director may require the applicant submit an estimate for the fair market value of the improvements prepared by a Washington State licensed professional engineer.

The Director will determine the dollar amount of any credit, the basis for the credit, the legal description of the real property dedicated where applicable, and the adequate description of the system improvement to which the credit may be applied with issuance of the building permit. If the total value of any such dedication, improvement or construction cost exceeds the amount of the TIF obligation, the developer will not be entitled to reimbursement of the difference.

**STEP #5: SUBMIT CLAIM FOR CREDIT FORM**

This form must be submitted with the building permit application.