



Monthly Financial Report - June 2018

FUND No.	FUND NAME	2017 ENDING FUND BALANCE	JUNE 2018 BEGINNING FUND BALANCE	JUNE 2018 REVENUES	JUNE 2017 REVENUES	JUNE 2018 EXPENSES	JUNE 2017 EXPENSES	JUNE 2018 ENDING FUND BALANCE	TARGET RESERVE
001	General Fund	\$ 15,215,654	\$ 16,751,122	\$ 1,235,893	\$ 773,618	\$ (1,184,291)	\$ (1,298,789)	\$ 16,802,724	\$ 5,272,000
101	Street Fund	\$ 852,718	\$ 848,634	\$ 634,603	\$ 49,835	\$ (916,200)	\$ (187,256)	\$ 567,037	N/A
103	REET Fund	\$ 56,801	\$ 348,576	\$ 337,379	\$ 404,129	\$ (128,337)	\$ (691,510)	\$ 557,619	N/A
104	Civic Impr. Fund	\$ 296,032	\$ 366,999	\$ 17,212	\$ 14,790	\$ (42,404)	\$ -	\$ 341,807	N/A
108	Affd. Housing Fund	\$ 159,176	\$ 258,051	\$ -	\$ -	\$ -	\$ -	\$ 258,051	N/A
301	Capital Const. Fund	\$ 4,361,129	\$ 5,991,290	\$ 70,341	\$ 18,889	\$ (528,220)	\$ (369,561)	\$ 5,533,411	N/A
401	Water Fund	\$ 7,324,500	\$ 7,317,646	\$ 114,321	\$ 111,464	\$ (135,014)	\$ (91,837)	\$ 7,296,954	\$ 341,074
402	Sewer Fund	\$ 6,687,583	\$ 6,316,092	\$ 9,635	\$ 565,959	\$ (424,364)	\$ (295,016)	\$ 5,901,363	\$ 2,351,822
403	Storm Water Fund	\$ 1,217,817	\$ 1,821,088	\$ 20,148	\$ 10,000	\$ (172,983)	\$ (130,679)	\$ 1,668,252	\$ 800,875
407	Building Svcs. Fund	\$ 324,723	\$ 320,220	\$ 226,369	\$ 203,850	\$ (229,777)	\$ (206,803)	\$ 316,812	N/A

NOTES:

The City has adopted reserve policies for the General Fund (Fund 001) and the Water, Sewer, and Storm and Surface Water Funds (Fund 401, Fund 402, Fund 403, respectively). The General Fund reserve amount was taken from the 2017-2018 Adpoted Budget. Utility reserve targets were calculated based on the policies in Section 6 of Resolution No. 2016-19. Operating expenses used in the calculation were taken from the 2017-2018 Adopted Budget, and capital assets used in the calculation were taken from the 2017 CAFR.

Monthly revenue and expense amounts may include non-cash transactions.

REPORT DATE: 8/1/2018