



**Monthly Financial Report
January 2017**

FUND No.	FUND NAME	2016 ENDING FUND BALANCE	JANUARY BEGINNING FUND BALANCE	JANUARY REVENUES	JANUARY EXPENSES	JANUARY ENDING FUND BALANCE	TARGET RESERVE
001	General Fund	\$ 15,741,097	\$ 15,741,097	\$ 1,004,669	\$ (5,043,659)	\$ 11,702,107	\$ 5,902,311
101	Street Fund	\$ 175,304	\$ 175,304	\$ 227,109	\$ (183,578)	\$ 218,835	N/A
103	Real Estate Excise Tax Fund	\$ 25,000	\$ 25,000	\$ 136,803	\$ (3,800)	\$ 158,003	N/A
104	Civic Improvement Fund	\$ 251,036	\$ 251,036	\$ 9,361	\$ -	\$ 260,396	N/A
108	Affordable Housing Fund	\$ 59,176	\$ 59,176	\$ -	\$ -	\$ 59,176	N/A
301	Capital Construction Fund	\$ 2,111,187	\$ 2,111,187	\$ 3,845,330	\$ -	\$ 5,956,517	N/A
407	Building & Development Services Fund	\$ 239,244	\$ 239,244	\$ 235,232	\$ (250,268)	\$ 224,208	N/A
401	Water Fund	\$ 6,768,061	\$ 6,768,061	\$ 89,034	\$ (73,180)	\$ 6,783,916	\$ 305,117
402	Sewer Fund	\$ 6,296,172	\$ 6,296,172	\$ 273,689	\$ (169,703)	\$ 6,400,157	\$ 588,555
403	Storm & Surface Water Fund	\$ 1,043,947	\$ 1,043,947	\$ 4,340	\$ (131,228)	\$ 917,060	\$ 702,127

NOTES:

The City has adopted reserve policies for the General Fund (Fund 001) and the Water, Sewer and Storm and Surface Water Funds (Fund 401, Fund 402, Fund 403, respectively). The reserve amounts were calculated based on the policies in Section 6 of Resolution No. 2016-19. Operating expenses used in the calculation were taken from the 2016 adopted budget, and capital assets used in the calculation were taken from the 2015 CAFR. These targets will be updated once the 2017 adopted budget and 2016 CAFR are finalized.

2016 ending fund balances are not finalized and are subject to change through the end of April 2017

REPORT DATE: 2/24/2017