

# -BAINBRIDGE ISLAND CITY COUNCIL AGENDA BILL



## PROCESS INFORMATION

|   |                        |
|---|------------------------|
| Subject: Ordinance No. 2014-33, Adopting Two-Year Biennial Budget for 2015-2016 | Date: October 28, 2014 |
| Agenda Item: Public Hearing   | Bill No.: 14-153       |
| Proposed By: Ellen Schroer, Finance Director                                    | Referral(s):           |

## BUDGET INFORMATION

|                  |  |   |
|------------------|--|---|
| Department:      | Fund:  | Munis Contract #  |
| Expenditure Req: | Budgeted? <input type="checkbox"/> Yes <input type="checkbox"/> No | Budget Amend. Req? <input type="checkbox"/> Yes <input type="checkbox"/> No |

## REFERRALS/REVIEW

|   |  |  |  |
|---|--|--|--|
| Study Session: October 7, 2014  | Recommendation: Schedule public hearing for October 28, 2014   |  |  |
| City Manager <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A | Legal <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A | Finance <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A |  |

## DESCRIPTION/SUMMARY

### Action Item:

Hold public hearing of Ordinance No. 2014-33 adopting the final budget of the City for fiscal years ending December 31, 2015 and December 31, 2016 for October 28, 2014.

Schedule third reading for November 25, 2014.

[Link](#) to 2015-2016 preliminary budget on City website.

### History:

City Council and the administration are working on the 2015-2016 biennial budget through a series of City Council meetings. The first reading of Ordinance No. 2014-33 on October 7 began the formal process to adopt the biennial budget.

## RECOMMENDED ACTION

### Motion:

I move that City Council schedule Ordinance No. 2014-33, adopting the 2015-2016 biennial budget, for 3<sup>rd</sup> third reading on November 25, 2014.

**ORDINANCE NO. 2014-33**

**AN ORDINANCE** of the City of Bainbridge Island, Washington adopting the final budget of the City for fiscal years ending December 31, 2015 and December 31, 2016.

**WHEREAS**, on September 10, 2014 the budget was submitted to the City Manager with estimates of revenues, and requests from all departments for expenditures for the fiscal year ending December 31, 2015 (these dates being prior to the dates required by law); and

**WHEREAS**, the City Manager reviewed the estimates and made such changes and/or additions as he deemed appropriate, and on September 23, 2014, filed the revised preliminary budget with the City Clerk, and

**WHEREAS**, this preliminary budget was presented to the City Council at a City Council meeting on September 23, 2014, and was discussed at City Council meetings on October 7, 14, 21, and XX November XX and XX, 2014]; and

**WHEREAS**, a public hearing was held concerning the budget on October 28, 2014 for the purpose of providing information to the public regarding the estimates and programs contained in the preliminary budget and at which hearing all taxpayers were heard who appeared for or against any part of said budget; and

**WHEREAS**, the City Council met regarding the proposed budget on XX, 2014 for the purpose of adopting a final budget for 2015 and a budget for 2016 and at which meeting the City Council made such changes as it deemed necessary and proper; now, therefore:

**THE CITY COUNCIL OF THE CITY OF BAINBRIDGE ISLAND, WASHINGTON DOES ORDAIN AS FOLLOWS:**

**Section 1.** The final budget for the fiscal year 2015 is hereby adopted in full, and the budget for the fiscal year 2016 is adopted. The entire budget document is to be placed on file with the office of the City Clerk for public inspection.

**Section 2.** Attached hereto and identified as Exhibit A (2015) and Exhibit B (2016) in summary form, are the totals of budgeted expenditures for each separate fund and the aggregate totals for all such funds combined.

**Section 3.** Because the amounts of revenues and expenditures to be recorded in the Building & Development Services Fund are not clearly fixed and because the Building & Development Services Fund receives operating transfers from the General Fund, this Budget authorizes additional amounts to be spent from the Building & Development Services Fund and to be covered by additional operating transfers from the General Fund provided that the total expenditures for these two funds shall be no more than the amount authorized by this ordinance.

**Section 4.** A complete copy of the final budget for 2015, as adopted, and the final budget for 2016, as adopted, together with a copy of this ordinance shall be transmitted by the City Clerk to the Division of Municipal Corporations of the Office of the State Auditor and to the Association of Washington Cities.

**Section 5.** This ordinance shall take effect on January 1, 2015.

PASSED by the City Council this \_\_\_\_\_ day of November, 2014.

APPROVED by the Mayor this \_\_\_\_\_ day of November, 2014.

\_\_\_\_\_  
Anne S. Blair, Mayor

ATTEST/AUTHENTICATE:

\_\_\_\_\_  
Rosalind D. Lassoff, City Clerk

|                             |                     |
|-----------------------------|---------------------|
| FILED WITH THE CITY CLERK:  | September 23, 2014  |
| PASSED BY THE CITY COUNCIL: | November ____, 2014 |
| PUBLISHED:                  | November ____, 2014 |
| EFFECTIVE DATE:             | January 1, 2015     |
| ORDINANCE NO.:              | 2014-33             |

**CITY OF BAINBRIDGE ISLAND - 2015 PROPOSED BUDGET**

**SUMMARY BY FUND**

**Exhibit A**

**ORDINANCE NO. 2014-33**

**ADOPTING THE 2015 BUDGET**

| <b><u>CITY FUNDS</u></b>          | <b><u>2015<br/>EXPENDITURES</u></b> |
|-----------------------------------|-------------------------------------|
| 001 GENERAL FUND                  | 18,053,757                          |
| 101 STREET FUND                   | 3,164,122                           |
| 103 REAL ESTATE EXCISE TAX FUND   | 1,300,000                           |
| 104 CIVIC IMPROVEMENT FUND        | 125,000                             |
| 108 AFFORDABLE HOUSING FUND       | 79,160                              |
| 151 FAR-PUBLIC AMENITIES          | -                                   |
| 152 FAR-FARMLAND/AGRICULTURE      | -                                   |
| 201 GO BOND FUND                  | 2,692,159                           |
| 203 LID BOND FUND                 | 52,699                              |
| 301 CAPITAL CONSTRUCTION FUND     | 5,974,000                           |
| 302 LID CAPITAL CONSTRUCTION FUND | -                                   |
| 401 WATER OPERATING FUND          | 2,022,670                           |
| 402 SEWER OPERATING FUND          | 4,806,339                           |
| 403 STORM & SURFACE WATER FUND    | 2,271,325                           |
| 407 BUILDING & DEVELOPMENT FUND   | 2,027,855                           |
| <b>TOTAL EXPENDITURES</b>         | <b><u><u>42,569,085</u></u></b>     |

**CITY OF BAINBRIDGE ISLAND - 2016 PROPOSED BUDGET**

**SUMMARY BY FUND**

**Exhibit B**

**ORDINANCE NO. 2014-33**

**ADOPTING THE 2016 BUDGET**

| <b><u>CITY FUNDS</u></b>          | <b><u>2016<br/>EXPENDITURES</u></b> |
|-----------------------------------|-------------------------------------|
| 001 GENERAL FUND                  | 17,288,869                          |
| 101 STREET FUND                   | 2,875,976                           |
| 103 REAL ESTATE EXCISE TAX FUND   | 2,198,794                           |
| 104 CIVIC IMPROVEMENT FUND        | 125,000                             |
| 108 AFFORDABLE HOUSING FUND       | 80,784                              |
| 151 FAR-PUBLIC AMENITIES          | -                                   |
| 152 FAR-FARMLAND/AGRICULTURE      | -                                   |
| 201 GO BOND FUND                  | 2,650,500                           |
| 203 LID BOND FUND                 | 51,032                              |
| 301 CAPITAL CONSTRUCTION FUND     | 2,685,000                           |
| 302 LID CAPITAL CONSTRUCTION FUND | -                                   |
| 401 WATER OPERATING FUND          | 1,255,056                           |
| 402 SEWER OPERATING FUND          | 3,754,838                           |
| 403 STORM & SURFACE WATER FUND    | 2,026,408                           |
| 407 BUILDING & DEVELOPMENT FUND   | 2,039,369                           |
| <b>TOTAL EXPENDITURES</b>         | <b><u><u>37,031,627</u></u></b>     |

